

MICHAEL A. ANDERSON, PH.D.

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Education

Ph.D.	1990, Economics, University of Wisconsin at Madison
M.S.	1985, Economics, University of Wisconsin at Madison
B.A.	1980, Economics, Michigan State University, with Honors

Fields of Specialization

International Trade
Economic Development

Research Interests

International Trade

Professional Experience

Academic Credentials

2000 — present	Professor of Economics , Washington and Lee University
2001 — 2002	Visiting Professor , Northern Michigan University
2000 — 2001	Visiting Scholar , U.S. International Trade Commission
1994 — 2000	Associate Professor of Economics , Washington and Lee University
1995 — 1996	Visiting Associate Professor of Economics , The University of Western Ontario
1990 — 1994	Assistant Professor of Economics , Washington and Lee University
1986 — 1990	Instructor , Department of Economics and Business, Calvin College

Awards and Honors

2008-present	Editorial Board , Faith and Economics
2001	Sabbatical Fellowship , The American Philosophical Society
1995	Canadian Studies Faculty Enrichment Grant , Research and Teaching in Canada, sponsored by the government of Canada to support scholarship on Canada
1995	Class of '62 Fellowship , a competitive fellowship offered by Washington and Lee University to support sabbatical research.
1990 — present	Summer Research Support , Glen Grants and R.E. Lee Fellowships, Washington and Lee University

Professional Affiliations

American Economic Association
Omicron Delta Epsilon
The Association of Christian Economists

Selected Courses Developed

Money and the Economy: European Monetary and Financial Integration. Developed with Professor Linda Hooks. Students spend six weeks studying European financial integration, including four weeks in Europe (Frankfurt, Brussels, Paris, and London) meeting with Central Bankers, EU officials, private bank officials, and university economists.

Food, Population, and Poverty: Students study the competing theories of population growth, food shortages, and malnutrition. The role of aid in alleviating or worsening hunger problems is discussed, along with other policy alternatives.

The Economics of Deep Integration: The course examines the ways international borders affect markets and, therefore, how border elimination (in, for example, the EU) can deepen integration. The class examines seminal papers by Feldstein and Horioka, John McCallum, and James Rauch, among others.

Publications and Presentations

Publications (Peer Reviewed)

Australian Postgraduate Student Views of the Case Method of Teaching, *Australian Journal of Accounting Education*, forthcoming. With Kester, George W., Scott A. Hoover, and Michael Skully

The Views of Students Outside the United States on the Case Method of Learning, *Advances in Financial Education*, Vol. 6, 159-172, Winter 2008, with George Kester, Roger A. Dean, David K. Ding, Adel De Plessis, Scott A. Hoover, and Michael Skully.

Monte Carlo Appraisals of Gravity Model Specifications," *Global Economy Journal*, Vol. 8 : Iss. 1, Article 2, 2008, with Kurt Schaefer, and Michael Ferrantino.

How Does History Matter? Hysteresis in Canadian Trade, *The North American Journal of Economics and Finance*, Vol. 18, Iss. 3, 279-291, 2007, with Stephen L.S. Smith.

Taste Parameters as Model Residuals: Assessing the 'Fit' of an Armington Trade Model, *The Review of International Economics*, Vol 13, No. 5, 973-984, 2005, with Russell Hillberry, Edward Balistreri, and Alan Fox.

Canadian Trade and Wages: Lessons from the Past, Prospects for the Future, *The World Economy*, Vol. 23, No. 8, 1005-1029, 2000, with Stephen L.S. Smith.

Do National Borders Really Matter? Canada, U.S. Regional Trade Reconsidered, *Review of International Economics*, Vol 7, No. 2, 219-227, 1999, with Stephen L.S. Smith.

Canadian Provinces in World Trade: Engagement and Detachment, *Canadian Journal of Economics*, Vol. 32, 22-38, 1999, with Stephen L.S. Smith.

A Direct Test of Keynes' Theory of Investment: Assessing the Role of Profit Expectations and Weight, Improving the Global Economy, Paul Davidson and Jan A. Kregel eds., 63-78, 1997, with Arthur H. Goldsmith.

NAFTA Expansions: U.S. Imports Upon Chilean, Andean Pact, and MERCOSUR Accessions, *The World Economy*, Vol. 20, No. 4, 477-496, 1997 with Stephen L.S. Smith.

Mr. Keynes' Theory of Investment: Do Forward Looking Expectations and Weight Really Matter?, *Journal of Economics Psychology*, Vol. 18, No. 5, 547-574, 1997, with Arthur H. Goldsmith.

Work as Disutility: Comment, *Journal of Socio-Economics*, Vol. 23, No. 3, 255-260, 1994, with Stephen L.S. Smith.

Economic and Psychological Theories of Forecast Bias and Learning: Evidence from U.S. Business Managers' Forecasts, *Eastern Economic Journal*, Vol. 20, No. 4, 413-428, 1994, with Arthur H. Goldsmith.

Rationality in the Mind's Eye: An Alternative Test of the Rational Expectations Hypothesis Using Subjective forecast and Evaluation Data, *The Journal of Economic Psychology*, Vol. 15, 379-403, 1993, with Arthur H. Goldsmith.

Publications (Non-Peer Reviewed)

World on Fire: How Exporting Free Market Democracy Breeds Ethnic Hatred and Global Instability, 2003, by Amy Chua, Reviewed by Michael Anderson, *Faith and Economics*, 43, 9-10, Spring 2004.

Preferential Trade Agreements: Trade Diversion and Other Worries, *International Economics Review*, 5-8. May/June, 2001.

Rising U.S. Wage Inequality: Is International Trade the Cause?, *International Economic Review*, 10-13, October/November/December, 2000.

Faith in a Global Community, 1991, by Rob van Drimmelen. Reviewed by Michael Anderson in *Faith and Economics*, 34, 31-32, Fall 1999.

Recent Conference Papers/Invited Presentations

"A Spatial Model of National and International Price Dispersion: Theoretical and Empirical Findings":

Invited presentations: Midwest International Economics Meeting, April 2007

Syracuse University's Economics Seminar, March 2007

Research Division of the U.S. International Trade Commission, June 2006

Southern Economics Association Meeting, November 2006,

with Kurt C. Schaefer and Stephen L.S. Smith.

"Borders and Price Dispersion: New Evidence on Persistent Arbitrage Failures" Invited presentations:

Southern Economics Association Meeting, November 2003

Midwest International Economics Meeting, April 2004

Midwest International Economics Meeting, November 2004

with Stephen L. S. Smith.

"Monte Carlo Appraisals of Gravity Model Specifications," Paper presented at the Midwest International Economics Meeting, April 2004 with Michael J. Ferrantino and Kurt C. Schaefer.

"Why Does the Border Really Matter: Making Sense of Competing Explanations," presented at an American Economics Association Session, ASSA Meeting, January, 2001, with Stephen L.S. Smith.

"Borders and the Limits to Globalization," report presented to the American Philosophical Society, 2001.

"Why International Borders Matter: New Theories, Better Evidence," presented at the Trade Workshop of the United States International Trade Commission, October, 2000, with Stephen L.S. Smith.

Papers in Progress

"A Spatial Model of National and International Price Dispersion: Theoretical and Empirical Findings" with Stephen L.S. Smith and Kurt C. Schaefer

"Borders and Price Dispersion: New Evidence on Persistent Arbitrage Failures" with Stephen L. S. Smith.